



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Thursday, May 28, 2020

(Detail, rounded in millions, may not add to totals)

TABLE I - Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 1,414,981	\$ 1,326,897	\$ 1,180,035	\$ 382,483
Supplementary Financing Program Account	0	0	0	0
Short-Term Cash Investments (Table V)	0	0	0	0
Total Operating Balance	\$ 1,414,981	\$ 1,326,897	\$ 1,180,035	\$ 382,483

TABLE II - Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 45	\$ 410	\$ 5,107	Air Carrier Worker Support	0	158	12,521
Cash FTD's Received (Table IV)	7,893	163,828	1,863,523	Commodity Credit Corporation programs	11	262	20,024
Commodity Credit Corporation programs	34	751	6,991	Coronavirus Relief Fund	0	4,725	144,283
Deposits by States:				Defense Vendor Payments (EFT)	749	28,690	246,863
Supplemental Security Income	0	17	2,089	Dept of Commerce (DOC)	122	777	6,785
Unemployment	39	11,711	26,869	Dept of Education (ED)	757	12,357	117,378
Dept of Commerce (DOC)	11	282	2,541	Dept of Energy (DOE)	255	3,058	26,641
Dept of Education (ED)	179	2,633	45,781	Dept of Health & Human Serv (HHS) - Misc	519	1,282	5,276
Dept of Energy (DOE)	55	571	5,065	HHS - Centers for Disease Control (CDC)	40	681	5,172
Dept of Health & Human Serv (HHS) - Misc	317	2,953	3,712	HHS - Federal Hospital Insr Trust Fund	1,292	24,515	275,427
HHS - Marketplace Receipts	0	1	6	HHS - Federal Supple Med Insr Trust Fund	944	26,461	275,955
HHS - Medicare Premiums	317	3,259	26,410	HHS - Grants to States for Medicaid	3,122	37,682	289,013
Dept of Homeland Security (DHS) - misc	15	289	3,060	HHS - Health Resources & Services Admin	80	29,048	74,811
DHS - Customs and Certain Excise Taxes	99	5,181	57,404	HHS - Indian Health Service	14	298	5,283
DHS - Fed Emergency Mgmt Agency (FEMA)	18	296	1,796	HHS - Marketplace Payments	0	4,378	40,635
DHS - Transportation Security Admn (TSA)	0	8	2,346	HHS - Medicare Prescription Drugs	0	7,773	57,993
Dept of Veterans Affairs (VA)	32	735	5,393	HHS - National Institutes of Health	118	2,338	21,463
Environmental Protection Agency (EPA)	1	22	245	HHS - Other Public Health Services	24	549	4,829
Estate and Gift Taxes	17	363	9,876	HHS - Othr Admin for Children & Families	136	1,541	15,456
Federal Reserve Earnings	0	7,587	48,601	HHS - Othr Cent Medicare & Medicaid Serv	215	2,314	17,912
Foreign Military Sales Program	15	3,492	28,483	HHS - Payments to States	50	4,755	16,822
General Services Administration (GSA)	1	84	898	HHS - Temp Assistance for Needy Families	116	959	11,090
Housing and Urban Development programs	3	220	1,945	Dept of Homeland Security (DHS) - misc	31	881	8,609
Individual Income and Employment				DHS - Customs & Border Protection (CBP)	4	408	3,833
Taxes, Not Withheld	1,145	8,440	158,505	DHS - Fed Emergency Mgmt Agency (FEMA)	90	2,000	10,911
Interest recd from cash investments	0	0	0	DHS - Transportation Security Admn (TSA)	13	220	1,558
Justice Department programs	10	470	13,250	Dept of Veterans Affairs (VA)	278	4,110	41,183
National Science Foundation (NSF)	0	1	44	VA - Benefits	56	9,863	74,473
Postal Service	286	6,952	61,509	Environmental Protection Agency (EPA)	28	432	4,403
Public Debt Cash Issues (Table III-B)	258,372	2,105,235	11,276,629	ESF - Economic Recovery Programs	0	56,500	66,500
Small Business Administration (SBA)	10	215	2,033	Federal Employees Insurance Payments	645	5,717	56,295
Other Deposits:				Fed. Highway Administration programs	224	3,828	28,800
Deposit Insurance Fund	133	384	3,412	Federal Salaries (EFT)	89	14,574	126,430
Federal Housing Admin: Note Sales	169	1,549	13,173	Food and Nutrition Service (misc)	101	1,928	20,473
Pension Benefit Guaranty Corp.	551	568	7,440	General Services Administration (GSA)	98	1,889	17,359
				Housing and Urban Development programs	127	5,795	46,757
				Interest on Treasury Securities	0	40,852	213,009
				IRS Tax Refunds Business (EFT)	1,650	2,901	15,595
				IRS Tax Refunds Individual (EFT)	7,479	42,879	441,358
				Justice Department programs	96	1,589	14,464
				Labor Dept. prgms (excl. unemployment)	67	1,001	9,665
				NASA	0	1,598	12,881
				National Science Foundation (NSF)	31	450	4,333
				Postal Service Money Orders and Other	95	2,904	27,309
				Public Debt Cash Redemp. (Table III-B)	151,489	1,398,964	8,383,839
				Small Business Administration (SBA)	1,893	33,591	48,427
				Social Security Benefits (EFT)	1/4	81,118	639,092
				Supple. Nutrition Assist. Program (SNAP)	342	8,260	46,849
				Unemployment Insurance Benefits	4,774	90,823	155,906
				Other Withdrawals:			
				Agency for Internat'l Development	82	1,389	11,768
				FCC - Universal Service Fund	493	701	5,556
				Federal Financing Bank	148	537	5,720
				Minerals Management Service	97	99	1,559
				State Department	55	1,175	11,056
				Unclassified	2,553	48,792	172,447

Table continued on the following page

TABLE II cont. - Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Total Other Deposits	853	12,387	135,955	Total, Other Withdrawals	3,428	93,776	551,627
Change in Balance of Uncollected Funds	0	0	0	Transfers to Depositories	0	0	0
Transfers from Depositories	0	0	0	Total Federal Reserve Account	181,686	2,103,450	12,763,570
Total Federal Reserve Account	269,770	2,338,396	13,796,067	Short-Term Cash Investments:			
Short-Term Cash Investments:				Transfers to Federal Reserve Account	0	0	0
Transfers from Federal Reserve Account (Table V)	0	0	0	Total Withdrawals (excluding transfers)	\$ 181,686	\$ 2,103,450	\$ 12,763,570
Total Deposits (excluding transfers)	\$ 269,770	\$ 2,338,396	\$ 13,796,067	Net Change in Operating Cash Balance	\$ 88,084	\$ 234,946	\$ 1,032,498

See Footnote

TABLE III-A - Public Debt Transactions

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 149,958	\$ 1,260,233	\$ 6,813,200
Regular Series	\$ 126,593	\$ 1,178,372	\$ 7,181,146	Notes	0	100,148	1,308,133
Cash Management Series	130,001	710,008	1,885,016	Bonds	0	7,582	17,060
Notes	0	113,135	1,736,663	Federal Financing Bank	0	0	0
Bonds	0	33,635	178,660	Nonmarketable:			
Inflation-Protected Securities Increment	-104	-2,687	9,669	United States Savings Securities	19	422	6,370
Federal Financing Bank	0	0	0	Government Account Series	408,527	7,657,779	66,926,071
Nonmarketable:				Hope Bonds	0	0	0
United States Savings Securities:				Domestic Series	0	0	4,522
Cash Issue Price	2	33	539	Foreign Series	0	0	0
Interest Increment	2	391	3,580	State and Local Series	25	4,581	49,410
Government Account Series	402,145	7,661,312	66,968,965	Other	1,487	25,998	185,144
Hope Bonds	0	0	0	Total Redemptions	\$ 560,016	\$ 9,056,743	\$ 75,309,910
Domestic Series	0	40,376	40,376	Net Change in Public Debt Outstanding	\$ 100,535	\$ 709,501	\$ 2,964,271
Foreign Series	0	0	0				
State and Local Series	434	5,692	83,971				
Other	1,477	25,978	185,596				
Total Issues	\$ 660,551	\$ 9,766,244	\$ 78,274,181				

TABLE III-B - Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 660,551	\$ 9,766,244	\$ 78,274,181
Premium on New Issues	0	0	10,254
Discount on New Issues:			
Bills (-)	136	675	19,232
Bonds and Notes (-)	0	1,317	6,506
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	402,145	7,661,312	66,968,965
Hope Bonds (-)	0	0	0
Interest Increment on United States Savings Securities (-)	2	391	3,580
Inflation-Protected Securities Increment	-104	-2,687	9,525
Total Public Debt Cash Issues			
Deposited in Federal Reserve Account	\$ 258,372	\$ 2,105,235	\$ 11,276,629
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	\$ 560,016	\$ 9,056,743	\$ 75,309,910
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	408,527	7,657,779	66,926,071
Hope Bonds (-)	0	0	0
Total Public Debt Cash Redemptions			
Withdrawn from Federal Reserve Acct.	\$ 151,489	\$ 1,398,964	\$ 8,383,839

TABLE III-C - Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 19,765,841	\$ 19,658,553	\$ 19,053,619	\$ 16,809,092
Intragovernmental Holdings	5,917,831	5,924,584	5,920,553	5,910,309
Total Public Debt Outstanding	25,683,673	25,583,137	24,974,172	22,719,402
Less: Debt Not Subject to Limit:				
Other Debt	479	479	479	479
Unamortized Discount	19,492	19,420	20,740	23,497
Federal Financing Bank	8,809	8,809	8,809	8,809
Hope Bonds	0	0	0	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	0	0	0	0
Total Public Debt Subject to Limit	\$ 25,654,893	\$ 25,554,430	\$ 24,944,144	\$ 22,686,617
Statutory Debt Limit	SUSP-1	SUSP-1	SUSP-1	SUSP-1

See Footnote

TABLE IV - Federal Tax Deposits			
Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 7,702	\$ 163,505	\$ 1,698,843
Individual Income Taxes	258	4,432	72,277
Railroad Retirement Taxes	5	336	3,694
Excise Taxes	253	1,790	44,671
Corporation Income Taxes	22	2,183	109,258
Federal Unemployment Taxes	1	121	5,646
Estate and Gift Taxes & Misc IRS Rcpts.	0	254	1,016
Total	\$ 8,241	\$ 172,621	\$ 1,935,404
Cash Federal Tax Deposits:			
Direct	\$ 43	\$ 578	\$ 15,293
Through Depositories	7,850	163,250	1,848,231
Total Cash FTD's	\$ 7,893	\$ 163,828	\$ 1,863,523
Inter-agency Transfers	348	8,793	71,880
Total	\$ 8,241	\$ 172,621	\$ 1,935,404

TABLE V - Short-Term Cash Investments				
Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 0	\$ 0	\$ 0	\$ 0
Deposits:				
Transfers to Depositories	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Closing Balance Today	\$ 0	\$ 0	\$ 0	\$ 0

TABLE VI - Income Tax Refunds Issued			
Classification	Today	This month to date	Fiscal year to date
IRS Tax Refunds Business (Checks)	\$ 25	\$ 1,972	\$ 27,921
IRS Tax Refunds Business (EFT)	1,650	2,901	15,595
IRS Tax Refunds Individual (Checks)	64	45,116	97,897
IRS Tax Refunds Individual (EFT)	7,479	42,879	441,358

Daily Treasury Statement Footnotes:

General Footnotes and Statements:

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in short-term cash investments. Treasury minimized and then suspended its short-term cash investment program beginning in November 2008, but anticipates investing again when market conditions warrant. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, various electronic systems, and information on the Public Debt. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed. SOURCE: Bureau of the Fiscal Service, Department of the Treasury. Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Fiscal Service website <https://fiscal.treasury.gov/reports-statements/dts/>. For more information, call the Cash Reporting Branch at 202-874-9789.

TABLE II – Deposits and Withdrawals of Operating Cash

1/Reported as a negative amount due to a return/reversal of \$9 million.

TABLE III-A – Public Debt Transactions

Stated at face value except for savings and retirement plan securities which are stated at current redemption value.

TABLE III-C – Debt Subject to Limit

SUSP-1 - Statutory debt limit temporarily suspended through July 31, 2021.

Unamortized Discount represents the discount adj. on Treasury bills and zero-coupon bonds.